

Discovery Oaks School
HAYATHNAGAR, TELANGANA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2022			
EXPENDITURE	Amount	INCOME	Amount
TO SALARY	2,692,647	BY FEE RECEIVABLE	6,044,765
TO BANK CHARGES	6,346		-
TO ELECTRICTY CHARGES	11,085		
TO INSURANCE EXPENSES	1,335		
TO OD INTREST	88,728		
TO OTHER EXPENSES	-		
TO RENT	308,512		
TO REPAIRS	447,962		
TO STAFF WELFARE	5,862		
TO INTREST O LOANS	238,605		
TO DEPRICIATION	596,656		
TO OFFICE EXPENSES	198,206		
TO ACCOUNTING CHARGES	30,000		
TO AUDIT FEE	25,000		
TO CONSULTANCY CHARGES	28,880		
TO COURIER CHARGES	546		
TO NOC EXPENSES	36,000		
TO TELEPHONE BILL	16,822		
TO OFFICE MAINTENANCE	45,000		
TO FUEL EXPENSES	639,121		
TO PRINTING AND STATIONERY	18,403		
TO TRAVELLING EXPENSES	103,172		
TO WATER BILL	18,785		
TO SURPLUS	487,092		
	6,044,765		6,044,765




Sri Laxmi Ganapathi Educational Society
Discovery Oaks School
Balance Sheet as at 31st March, 2022

				(In Rs.)
Liabilities		Amount	Assets	Amount
Capital Account			Fixed Assets	
Corpus Fund	3,509,081		Biometric Machine	7,714
Add: Current year Surplus	487,092		Computers	44,822
			Electric Fittings	30,496
Closing Balance		3,996,173	Furniture	80,108
Specific Corpus Contribution			School Furniture	252,638
		-	Sports Items	42,885
Unsecured Loans		20,027,087	Telephones	3,231
			Vehicles	1,299,650
Bank Loans	-		School Van	211,676
Vehicle Loans	769,747		Trade Mark	12,314
Bank Od	914,733	1,684,480	LAPTOPS	12,960
			Mobiles	49,580
			Software	63,511
			BUS	1,383,836
Sundry Creditors		1,558,539	Capital WIP	23,539,382
Advance Fee Received		814,000	Current Assets	
Other Outstanding		828,606	Cash in hand	19,791
Rent Payable		112332	Bank Accounts	437,859
Salary Payable		134900	loans & Advances	1,688,350
Audit Fee Payable		25000	Student Fee Recivable	-
			TDS WDL	314
Total		29,181,117	Total	29,181,117




**Sri Laxmi Ganapathi Educational Society
Discovery Oaks School**

ANNEXURE 1

CLAUSE 14 - DETAILS OF DEPRECIATION AS PER THE INCOME TAX ACT

PREV YEAR : 2021-2022

ASST YEAR : 2022-2023

S.No	PARTICULARS	W D V AS ON	ADDITION		DELETION	TOTAL AS ON	DEPRECIATION		W D V AS ON
		31.03.21	Before	After		31.03.22	RATE	AMOUNT	31.03.22
		Rs	30.09.2021	01.10.2021		Rs	Rs	%	Rs
1	Biometric Machine	9,075	-		-	9,075	15	1,361	7,714
2	Computers	14,303	-	45,300	-	59,603	40	14,781	44,822
3	Electric Fittings	33,885			-	33,885	10	3,389	30,496
4	Furniture	89,009			-	89,009	10	8,901	80,108
5	School Furniture	280,709			-	280,709	10	28,071	252,638
6	Sports Items	50,453			-	50,453	15	7,568	42,885
7	Telephones	3,801			-	3,801	15	570	3,231
8	Vehicles	1,529,000			-	1,529,000	15	229,350	1,299,650
9	School Van	249,031			-	249,031	15	37,355	211,676
10	Trade Mark	16,419			-	16,419	25	4,105	12,314
11	LAPTOPS	21,600			-	21,600	40	8,640	12,960
12	Software	-		67,850	-	67,850	15	4,339	63,511
13	Mobiles	-		53,600	-	53,600	15	4,020	49,580
14	BUS	1,628,042			-	1,628,042	15	244,206	1,383,836
		3,925,327	-	166,750	-	4,092,077		596,656	3,495,421


